# GOVERNMENT OF INDIA
# PETROLEUM AND NATURAL GAS
# LOK SABHA

UNSTARRED QUESTION NO:3085
ANSWERED ON:18.12.2008
HIKE IN THE PRICES OF NATURAL GAS
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**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

(a) whether the Government is contemplating to increase the price of natural gas in near future produced by Oil and Natural Corporation and Oil India Ltd.;

(b) if so, the details in this regard and the reasons therefor;

(c) the formula/criteria adopted to fix the price of natural gas;

(d) the reaction of the Government thereto; and

(e) the expected profit to be earned by these two oil companies due to this price hike?

## Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS(SHRI DINSHA PATEL)

(a) to (e): The price of natural gas produced by Oil and Natural Gas Corporation and Oil India Ltd. was last revised w.e.f. 1.7.2005. The consumer price of APM gas was fixed at Rs.3200/mscm(thousand standard cubic metres) on an ad hoc basis till the Tariff Commission submits its recommendations and a decision is taken thereon. It was decided to refer the issue of producer price of ONGC and OIL to Tariff Commission. The recommendations of Tariff Commission on fixation of price of natural gas are under consideration of the Government.